

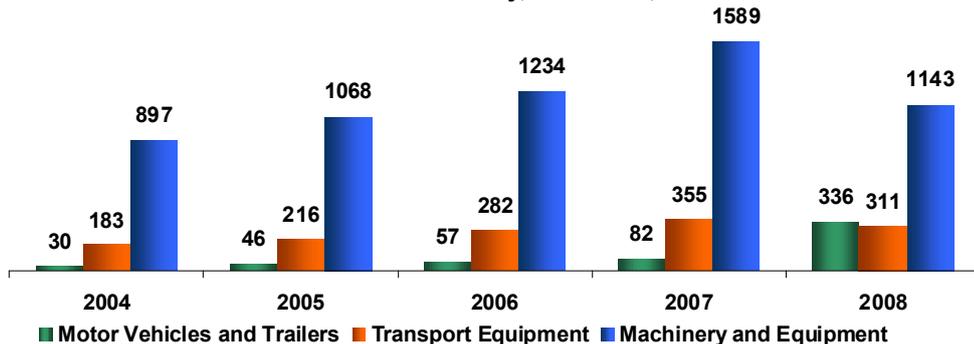
BULGARIA: AUTOMOTIVE PARTS MANUFACTURE FACTSHEET

InvestBulgaria Agency – March 2010

Market review

- One of the fastest growing sectors in Bulgaria
- Flexibility is a basic feature of the sector due to predominance of small and medium-sized enterprises
- Excellent combination of strong engineering skills and low-cost production
- Cost effective small batch manufacturing
- Strong after-market products across a wide range of parts
- Component manufacturers are active in producing high precision and endurance components for various European customers

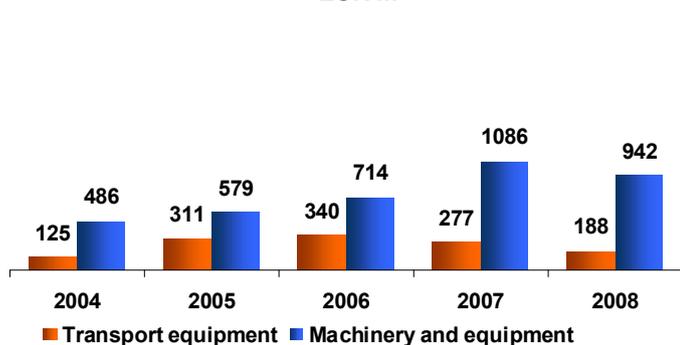
Production of machinery, 2004-2008, EUR m



Source: NSI

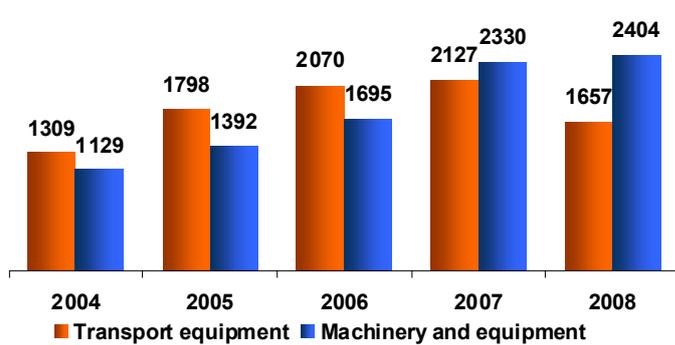
Export and Import

Export of machinery & transport equipment, 2004-2008, EUR m



Source: NSI

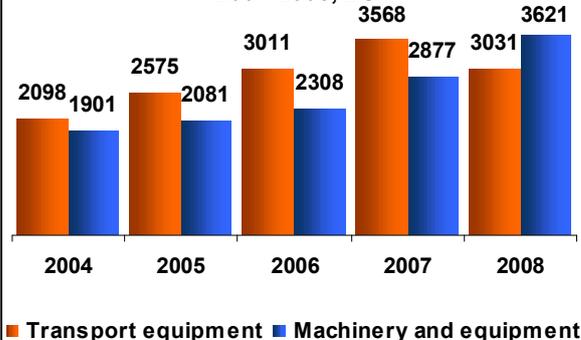
Import of machinery & transport equipment, 2004-2008, EUR m



Source: NSI

Labour cost

Annual average wages in manufacturing, 2004-2008, EUR



Source: NSI

Main players in the sector, 2009

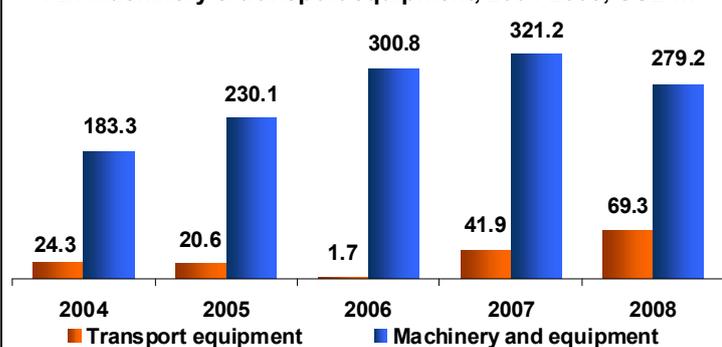
Company name	Position	Tentative monthly salaries in electrical and mechanical engineering and electronics, large cities, EUR, 2009	
		Gross salary	Total cost
Montupe - France	Low-skilled worker	250	295
Yazaki - Japan	Skilled worker	400	472
Epiq - Belgium	Engineer	500 - 600	590 - 709
Melexis - Belgium	Test Engineer	600 - 750	709 - 886
Johndon Controls - USA			
ixetic - Germany			
Monbat - Bulgaria			
Grammer - Germany			

Source: company info

Note: In Sofia salaries are 20 to 25 % higher

FDI in the sector

FDI machinery & transport equipment, 2004-2008, USD m



Source: NSI

Case study

Yazaki Bulgaria EOOD part of Yazaki Corporation Japan

World leading producer for wire harnesses and other components for the automotive industry. The corporation is active in other branches like air-conditioners, electronic devices for cars, etc. It has plants in 39 countries and the number of all employees all over the world is around 200 000.

Yazaki enter in Bulgaria 2007

Greenfield investment in Yambol – class B investment certificate 2007

Size of investment – EUR 23 mln

Start of production – 2008

Products – Electrical wire harnesses

Employees – 3 700

Built-up area – 24,250 sq.m

Total area – 50,000 sq.m



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